

## TREATMENT OF PAYROLL AND EXPENSES UNDER PPP



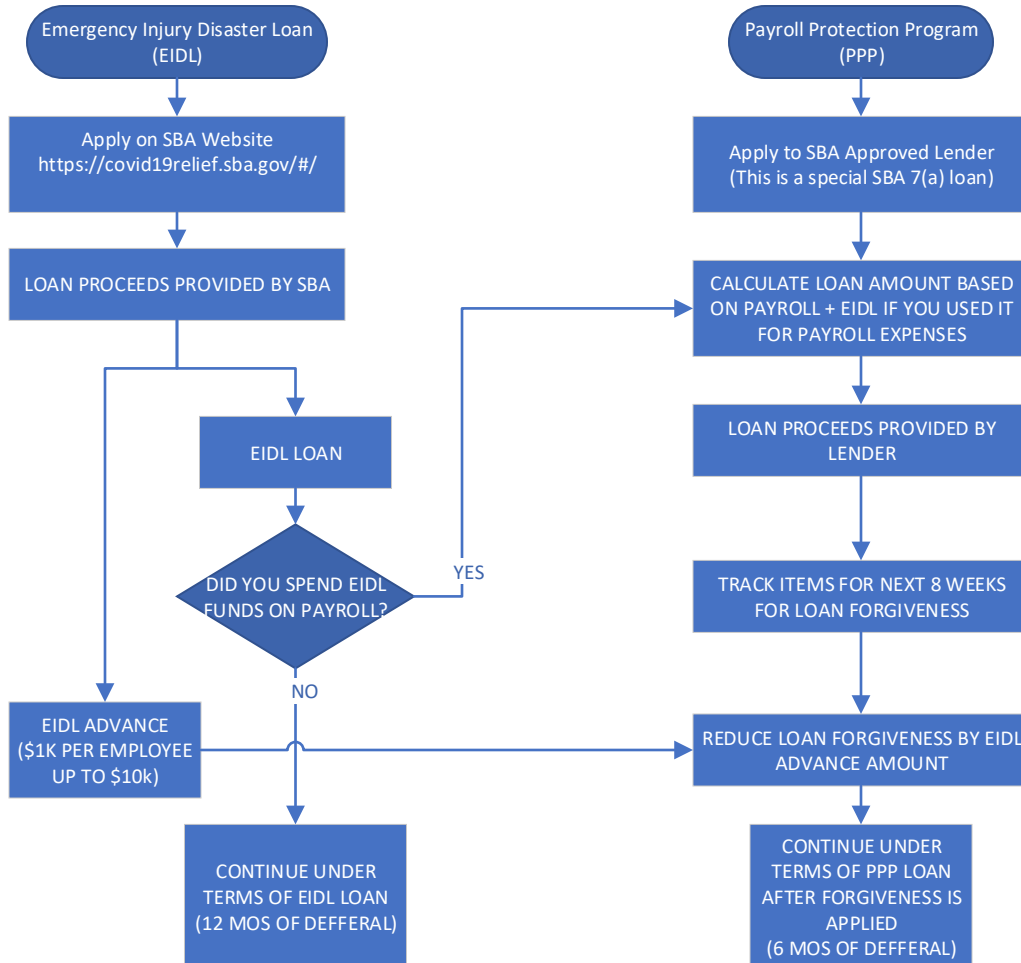
# LOAN TERMS

## LOAN TYPES

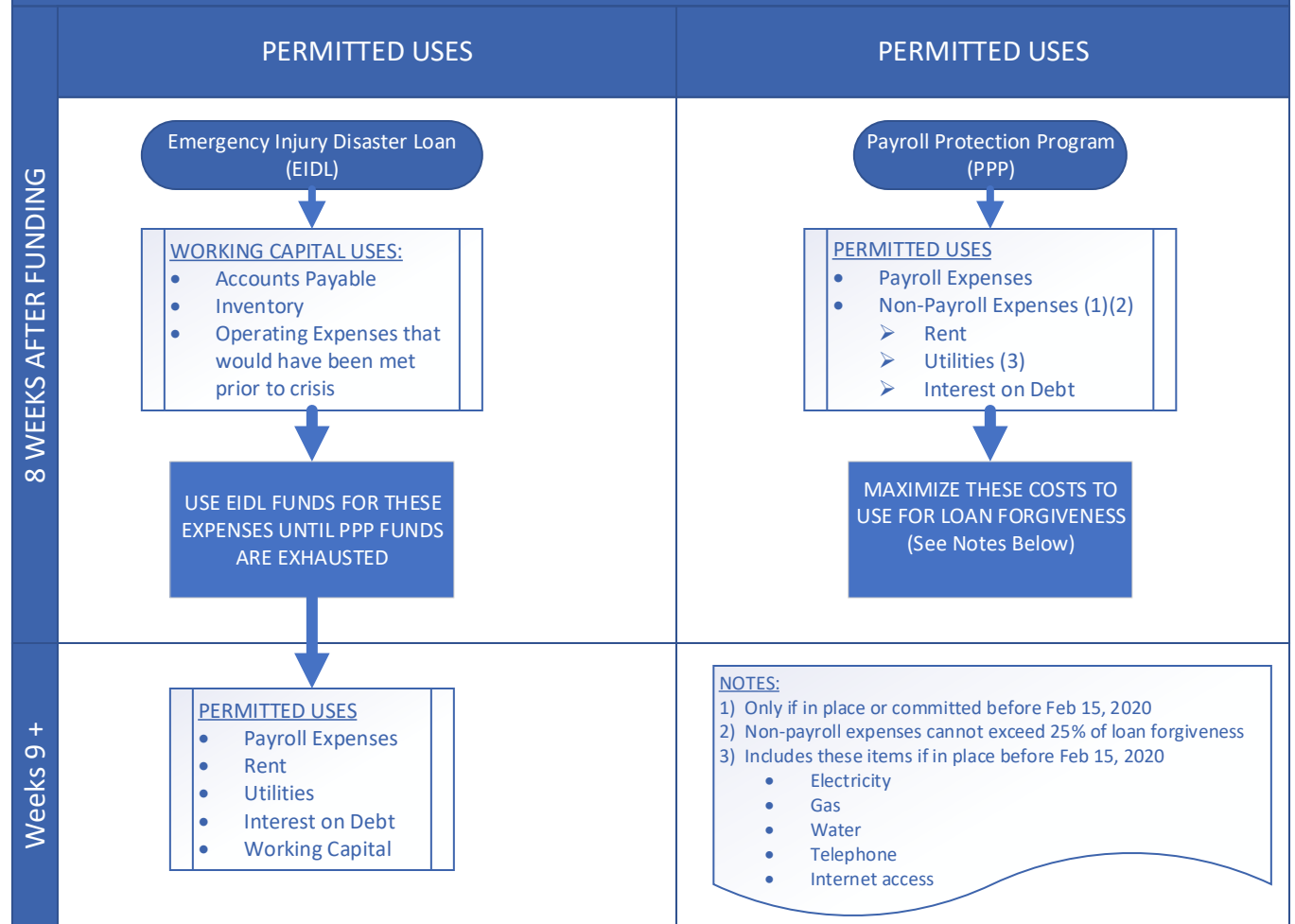
EIDL ADVANCE  
NO REPAYMENT  
REQUIRED

EIDL LOAN  
3.75%  
UP TO 30 YEARS  
12 MO DEFERRAL

PPP LOAN  
1 %  
2 YEARS  
6 MO DEFERRAL



## Permitted Uses of Funds and Key Timeframes for PPP Loans



## Non-Permitted Uses of Funds

APPLIES TO BOTH EIDL AND PPP LOANS

### NON-PERMITTED USES

- Replacement of lost revenue
- Principal on existing debt
- Refinancing existing debt
- Capital improvements

